

# Appendix 1

## HOUSING REVENUE ACCOUNT

2019-20			2020-21
Original Budget £' 000	Revised Budget £'000		Budget £' 000
<b>INCOME</b>			
(14,083)	(14,349)	Gross Rents	(14,448)
(1,000)	(1,000)	Charges for Services	(1,025)
<b>(15,083)</b>	<b>(15,349)</b>	<b>GROSS INCOME</b>	<b>(15,473)</b>
<b>EXPENDITURE</b>			
7,650	7,650	Management Fee	7,834
1,327	1,348	Supervision and Management	1,157
127	203	Provision for Doubtful Debts	203
4,234	4,234	Depreciation and Impairment of Fixed Assets	4,307
<b>13,338</b>	<b>13,435</b>	<b>GROSS EXPENDITURE</b>	<b>13,501</b>
<b>(1,745)</b>	<b>(1,914)</b>	<b>NET COST OF SERVICES</b>	<b>(1,972)</b>
1,961	1,917	Loan Charges - Interest	1,947
(13)	(75)	Interest Receivable	(50)
<b>203</b>	<b>(72)</b>	<b>NET OPERATING SURPLUS</b>	<b>(75)</b>
-200	0	Transfer from Reserves	
	680	Revenue Contribution to Capital Expenditure	3,656
<b>3</b>	<b>608</b>	<b>HOUSING REVENUE ACCOUNT (SURPLUS) / DEFICIT</b>	<b>3,581</b>
<b>HOUSING REVENUE ACCOUNT WORKING BALANCE</b>			
(5,306)	(5,938)	In Hand at 1st April	(5,330)
3	608	Transfer (To)/ From Working Balance	3,581
<b>(5,303)</b>	<b>(5,330)</b>	<b>In Hand at 31st March</b>	<b>(1,749)</b>